



ASVW | FINANCIAL SERVICES

ABOUT YOUR ADVISER

Damien Griffiths

**AUTHORISED REPRESENTATIVE
NUMBER 341567**

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SPHERE FINANCIAL SERVICES PTY LTD

Corporate Authorised Representative Number
402582

BUSINESS CONTACT DETAILS

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ASVW Financial Services Pty Ltd
(ABN 27 007 261 083 | AFSL 446176)
authorises your financial adviser to
distribute this document. This
document forms part of and should be
read in conjunction with the ASVW
Financial Services Pty Ltd Financial
Services Guide (FSG).

ABOUT ME

Damien is the Principal Adviser and Managing Director of Sphere Financial Services. Damien has extensive experience assisting clients with their wealth creation, self-managed super funds, risk insurance and retirement income planning strategies. Damien strives to ensure his clients receive the highest level of professional advice and service.

Damien holds the following qualifications and memberships:

- Advanced Diploma of Financial Services (Financial Planning)
- Margin Lending & Geared Investments Accreditation
- SMSF Accreditation
- Accredited Listed Product Adviser Program Accreditation
- Certified Financial Planner ® professional

Damien is authorised to provide the following financial services:

Superannuation and Retirement Planning

Personal Superannuation
Pensions and Annuities
Self-Managed Superannuation
Centrelink / Veterans' Affairs Assistance

Wealth Creation and Investments

Deposit Products
Investment Bonds
Managed Investments
Exchange Traded Products
Listed Securities (Shares and other products)
Gearing
Margin Lending

Wealth Protection

Personal Insurance
Business Insurance
Insurance Claims Assistance

Other Financial Planning Services

Budgeting and Cashflow Management
Debt Management
Estate Planning Assistance

Damien is also a registered tax (financial) adviser and is authorised to provide a tax (financial) service.

Any tax agent services that are provided (including the preparation and filing of tax returns and liaison with the ATO) are not provided under ASVW Financial Services AFSL and are not covered by this FSG.

My remuneration

The cost of providing a financial advice service to you including initial consultation, strategy development, product considerations and a Statement of Advice will depend upon the nature and complexity of the advice and or service provided. Damien will discuss and agree the fee structure with you before he provides you with services. Fees for the advice and services provided may be based on either a fee for service arrangement, commission or a combination of both.

The relationship between ASVW Financial Services and the Sphere Financial Services Pty Ltd is an arrangement through a flat fee agreement. This agreement stipulates that 100% of remuneration is paid to Sphere Financial Services Pty Ltd.

Therefore, ASVW Financial Services will retain 0% and Sphere Financial Services Pty Ltd will receive 100%. Of this revenue received, Damien is paid a salary, and may receive dividends and/or distributions as a shareholder, as well as covering his operational expenses.

Service and advice fees paid by you

All fees and commissions are GST inclusive and fees could be greater than those disclosed below in complex cases. In these instances, Damien will inform you of the exact fee payable promptly in writing.

Your initial appointment is complimentary. At this meeting, Damien will explain how Sphere Financial Services Pty Ltd operates, what you can expect and the payment options.

All fees and commissions payable by you will be explained to you at the time the advice is given and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option from the options below prior to the provision of advice.

Fee for Service – once off

The product provider deducts a once-off fee for the services provided to you in relation to your account. This fee may be up to 1.16% of the amount invested and the total fee will depend on complexity and time involved. Alternatively, you may elect to pay the once off fee for service by direct payment.

Statement of Advice (SOA)

A Statement of Advice fee is charged to cover the cost of researching, developing, and preparing your advice document. This fee can range from \$1,650 to \$11,000

dependent on the complexity of the advice (i.e. Multiple goals, strategies, tax structures etc).

Fee for Service – Implementation

An initial fee for service represents the cost of implementing the advice contained in the SoA. This fee may be charged as a percentage of up to 2 per cent of assets under advice or charged as a flat dollar amount up to \$11,000.

Fee for Service – once off

The product provider deducts a once-off fee for the services provided to you in relation to your account. This fee may be up to 1.16% of the amount invested and the total fee will depend on complexity and time involved. Alternatively, you may elect to pay the once off fee for service by direct payment.

Adviser Service Fee

The Adviser service fee represents the cost of providing our annual professional services to you. A summary of the services which you receive for this fee is contained in the Fixed Term Agreement.

This fee may be up to 2.1 per cent per annum of assets under advice or charged as a flat dollar fee of up to \$20,000, or a combination of both options can be negotiated depending on the complexity of the advice and the agreed level of service being provided. You only pay an Adviser service fee if you agree to a Fixed Term Agreement and then, only until it expires.

Commissions for Life Risk Products – issued from 1st January 2020

Initial commission payable under an upfront structure is capped at 66% from 1st January 2020. Ongoing commission under an upfront structure is 22% of the annual premium paid. Both initial and ongoing commission under a level structure will continue to be capped at 37%.

Referrals to us and others

We may provide you with a referral to other professionals. This may include, but is not limited to, accountants, mortgage brokers and legal practitioners. You may also have been referred to us by another professional.

We do not receive a payment for these referrals. We may give a payment for referrals to us. If this is the case, we will inform you of this payment prior to the referring party being entitled to the payment.

Benefits, interests and associations

We believe that your interests should be placed first and that products and services should only be recommended if it is in your best interests.

However, it is important that you know of, and are comfortable with, those relationships and associations and any benefits that arise.

Damien is a director and shareholder of Sphere Financial Services and may be entitled to receive dividends and director fees from this company.

CONTACT US

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